

## UK Tax Strategy

### Tax Strategy

In accordance with Schedule 22 of the Finance Act 2016, the company sets out below its tax strategy for the year ending 31 March 2023.

Hitachi Transport System (Europe) B.V. (HTSE), which will change the company name to LOGISTEED Europe B.V. as from 1<sup>st</sup> April 2023, is a third party logistics provider (3PL) and a fully owned subsidiary of Hitachi Transport System (HTS), one of the largest global Third Party Logistics providers. HTS will change the company name to LOGISTEED, Ltd. on 1<sup>st</sup> April 2023. HTSE has its domicile in the Netherlands and is operating in the UK through a branch structure. The company wishes to be a good corporate citizen and as such endeavors to pay the legally due amount of tax, at the correct time and to the appropriate body.

### Business approach

HTSE is committed to complying with the applicable tax laws and regulations and reporting requirements. Tax accounting takes place within a tax control framework comprising;

- Governance
- Communication
- Risk identification and
- Controls and monitoring.

OECD guidelines, established to promote policies that will improve the economic and social well-being of people around the world, are to be followed and the principle of group companies conducting business on an arm's-length basis recognised.

### Risk

The company may engage in tax planning however it will not become involved with artificial tax arrangements.

The company has a low risk appetite regarding areas of taxation. The main areas of taxation identified are:

- Corporate
- Indirect and;
- Employment taxation.

Accounting entries should be fully supported and appropriately disclosed.

### Hitachi Transport System (Europe) B.V.

**(After 1<sup>st</sup> April 2023: LOGISTEED Europe B.V.)**

Units 14 – 17 / Bilton Road / Kingsland Business Park / Basingstoke / Hampshire RG24 8LJ / United Kingdom

T: +44 (0)1256 365 670 / W: [www.eu.logisteed.com](http://www.eu.logisteed.com)

Registered in England & Wales / Company No. FC026636 / OE022627 / VAT No. GB 674 2385 17

Bank: MUFG Bank, Ltd., London Branch / Sort Code 60-01-09 / BIC: BOTKGB2LXXX

For Currencies GBP/ EUR/ USD: Acc. No. 00227843 / IBAN: GB74 BOTK 6001 0900 2278 43

For Currency JPY ONLY: Acc. No. 00413476 / IBAN: GB70 BOTK 6001 0900 4134 76

*All freight forwarding business of the LOGISTEED Europe B.V., UK Branch is transacted under the current edition of the standard trading conditions of the British International Freight Association (BIFA) which are available on request.*

*All warehousing business of the LOGISTEED Europe B.V., UK Branch is transacted under the current edition of the contract conditions for logistics of the United Kingdom Warehousing Association (UKWA) which are also available upon request.*

## **People**

Employees are supported and trained to the appropriate standard to be able to perform their duties accurately and with the correct skill level.

## **Managing relationships with tax authorities**

Collaborative relationships should be fostered with tax advisors, authorities and related third parties with employees conducting themselves in a professional, courteous and timely manner.

Interaction with authorities should be carried out in a positive, transparent fashion to aid understanding and trust. HTSE is committed to ensuring observance with all applicable legal disclosure requirements.

## **Governance**

HTS Group companies are individually responsible to comply with local rules and regulations. To that end, expert advice is sought from tax service providers which help HTS Group ensure that the overall tax position and filings are accurate and compliant.

Group Code of Conduct sets forth the conduct employees should follow and yearly education and awareness training is organised within the HTS Group. HTS Rules for Global Tax Management stipulate the basic matters for compliance concerning tax operations, systems, records and reporting.

## **Additional information**

To aid consistency this approach is applicable across the HTS Group and is to be reviewed on an annual basis.

March 2023

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